

Message Text

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17

ACTION EA-09

INFO OCT-01 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-01

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00

INR-07 LAB-04 NSAE-00 SIL-01 DODE-00 PA-01 USIA-06

PRS-01 IO-10 L-03 H-02 OPIC-03 AGR-05 DOTE-00 /094 W

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R 220841Z AUG 75

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 2290

INFO AMEMBASSY TOKYO

C O N F I D E N T I A L SEOUL 6482

E.O. 11652: GDS

TAGS: EAID, JA, KS

SUBJECT: JAPANESE AID TO KOREA

REF: (A) TOKYO 11609 (B) SEOUL 2645

1. LEE, SUN KI, ASSISTANT MINISTER AT ECONOMIC PLANNING BOARD, HAS CONFIRMED GENERAL LINES OF REF (A). ROKG HOPES THAT LONG-TERM ECONOMIC COOPERATION CAN TAKE FROM OF GOJ COMMITMENT TO CONTINUE OFFICIAL LOANS THROUGH PERIOD OF FOURTH FIVE-YEAR PLAN, 1977-81, SIMILAR TO GOJ UNDERTAKING IN 1971 WITH RESPECT TO CURRENT THIRD PLAN. LEE SAID HE HOPES GOJ WILL AGREE AT SEPT. 14-15 MINISTERIAL MEETING HERE TO SEND SURVEY MISSION TO STUDY PLANS FOR FOURTH PLAN AT END OF YEAR, TO BE FOLLOWED BY MORE SPECIFIC COMMITMENT NEXT YEAR.

2. LEE CONFIRMED THAT FORMAL GOJ COMMITMENT TO PUKPYONG HARBOR LOAN (DOLS 45 MILLION) AND AGRICULTURAL PROGRAM LOAN (DOLS 40 MILLION) TO BE MADE AUGUST 29. RE TWO OTHER POSSIBLE LOANS REPORTED LAST APRIL IN REF (B), LEE SAID RAILROAD LOAN FOR LESS THAN ORIGINAL DOLS 60 MILLION AMOUNT
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WAS LIKELY TO BE AGREED AFTER MINISTERIAL MEETING.

LOAN FOR DAM AND POWER PLANT (DOLS 85 MILLION)
NEEDED FURTHER ROKG PREPARATION AND WAS ONE OF
SEVERAL THAT MIGHT BE OFFERED GOJ FOR CONSIDERATION
AND REVIEW BY SURVEY MISSIONS.

3. LEE COMPLAINED OF "STINGY" JAPANESE ATTITUDE
TOWARD AID TO KOREA, NOTING THAT UNDER AGRICULTURAL
PROGRAM LOAN KOREA WILL BE REQUIRED TO IMPORT SOME
ITEMS SUCH AS CEMENT AND IRON BARS FOR WHICH THERE
MAY NOT BE SUFFICIENT DOMESTIC DEMAND TO WARRANT
IMPORTS IN NEAR FUTURE. HE CLAIMED GOJ OFFICIALS
JUSTIFIED THESE REQUIREMENTS ON GROUNDS THAT
DEPRESSED JAPANESE FIRMS NEEDED EXPORTS.
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